(a) whether the Prime Minister had talks with the Non-Resident Indians during his visit to USA.

(b) if so, whether they were prepared to invest in India in the areas of power telecommunications and environment; and

(c) if so, the quantum of investment expected from these NRIs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) Yes Sir, the Non-resident Indians (NRIs) who met the Prime Minister during his visit to USA expressed Keen interest in investing in the Indian industry.

(c) While no specific quantum of investment from USA based NRIs could be predicted at this stage, with the positive impression the Prime Minister made on his, visit. India would expect a significant boost in investment and trade with USA.

Foreign exchange earning companies in the country

7562. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) what are the name of first 5 Indian companies topping/leading amongst the foreign exchange earning companies in the country;

(b) what are the companies which have recommended 1:1 bonus to the shareholders during the current financial year;

(c) the Indian companies which are leading in market capitalisation at more than Rs. 6,500 crores during 1993-94; and

(d) whether Government are satisfied with the response of foreign/international investors in the country under the liberalised economic policies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The information is being collected and will be laid on the Table of the House.

(d) Yes, Sir. The response of foreign international investors under liberalised economic policies has been encouraging

Impact of scam on foreign investment

7563. SHRI JAGMOHAN: Will the Minister of FINANCE be pleased to state:

(a) what, in Government's view, has been the impact of 'Scam' on Direct Foreign Investment, and to what extent inadequate monetary management has acted as a damper to such investments;

(b) what is the actual Direct Foreign Investment in the Country during the period 1st June, 1993 to 30th May, 1994; and

(c) whether during the aforesaid period, the domestic savings have also shown declining trend?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) There is no evidence of any adverse impact of 'Scam' on Direct Foreign Investment.

(b) Actual inflow of direct foreign investment during 1993 and up April, 1994 is Rs. 2494.58 crores. This excludes inflow on account of Global Depository Receipts, Foreign Currency Convertible Bonds and Foreign Institutional Investors.

(c) No, Sir.

Recommenations made by inter-ministerial committee

7564. SHRI PRAGADA KOTAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether a representation has been received by the Ministry of Finance re-